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Borough of Eatontown
Community Benefits Agreement Committee
January 20, 2026, 6pm
AGENDA

1. Community Benefit Agreement Background and Explanation

As part of the New Jersey Economic Recovery Act of 2020, the Aspire Program Act was established. In that Act, proposed projects with a total project cost equal to or greater than \$10,000,000 must enter into a community benefits agreement with the Authority and the municipality (or county) in which the project is located as a condition of the Aspire incentive. The Borough negotiated an amount of \$5,000,000. The following is a broad framework of what the funds can be spent on: “The agreement may include, but shall not be limited to, requirements for training, employment, and youth development and free services to underserved communities in and around the community in which the redevelopment project is located, as well as any other program element, on the project site or in the host community, intended to improve community health, safety, access to opportunity, recreational opportunity, environmental resilience and environmental quality, quality of life, or other locally-prioritized community benefit.”

2. Letter of No Conflict

3. Requests Received Thus Far

4. Short Term/Mid Term/Long Term; Category Projects

5. Community Engagement

6. Questions/Comments/Next Meeting – February 17th 6pm

7. Adjournment